



National Plywood Industries Limited

C. I. No. : L20211AS1973PLC001856

Head Office : 5, Fancy Lane, Kolkata-700 001, Phones : 033-2248 0116/17
Fax : 033-2248 1246, Email : info.npil.ho@nationalplywood.net, Web : www.nationalplywood.net

Ref.NPI/BSE./2017-18

DEC 11, 2017

To
The Secretary
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai - 400 001

Scrip Code: BSE - 516062

Re.: Re-submission of Un-Audited Financial Results for the quarter year ended 30th September, 2017.

Dear Sir/Madam,

In compliance with the provisions of Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are re-submitting the Un-audited Financial Results of the Company for the quarter ended 30th September, 2017

We hope that you will find the above records in order

Thanking you,

Yours faithfully,
For NATIONAL PLYWOOD INDUSTRIES LTD

Shruti Bothra

SHRUTI BOTHRA
Company Secretary & Compliance Officer

Regd.Office & Factory : P.O. Makum Pathar-786187, Margherita, Dist. Tinsukia (Assam)



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Particulars		Quarter Ended			Half Year Ended		Year Ended
		30-09-2017 (Un-Audited)	30-09-2016 (Un-Audited)	30-06-2017 (Un-Audited)	30-09-2017 (Un-Audited)	30-09-2016 (Un-Audited)	31-03-2017 (Audited)
I	Revenue from Operations	1271.11	1011.3	760.73	2031.84	2,081.00	4,378.29
II	Other Income	6.03	10.5	4.36	10.39	21.02	492.57
III	Total Revenue (I + II)	1277.14	1021.8	765.09	2042.23	2,102.02	4,870.86
IV	Expenses:						
a	Cost of materials consumed	284.43	821.93	382.43	666.86	1,734.68	2,105.83
b	Purchase of Stock -in-trade	732.26	88.51	326.54	1058.8	175.52	1,871.09
c	Changes in inventories of stock-in-Trade	19.03	35.68	8.75	27.78	82.00	99.48
d	Employee benefits expense	100.82	69.1	79.30	180.12	139.12	311.56
e	Finance Cost	11.3	4.48	4.39	15.69	8.96	9.83
f	Depreciation and Amortization Expenses	14.95	12.42	14.95	29.9	24.86	54.32
g	Other Expenses	74.66	111.62	108.80	183.46	229.82	395.68
	Total Expenses	1237.45	1143.74	925.16	2162.61	2,394.96	4,847.79
V	Profit before Exceptional and Extraordinary Items and Tax (III - IV)	39.69	-121.94	-160.07	-120.38	-292.94	23.07
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V - VI)	39.69	-121.94	-160.07	-120.38	-292.94	23.07
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before Tax (VII - VIII)	39.69	-121.94	-160.07	-120.38	-292.94	23.07
X	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred tax charge / (credit)	-	-	-	-	-	-
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income	-	-	-	-	-	-
XI	Profit / (Loss) for the period/year (IX - X)	39.69	-121.94	-160.07	-120.38	-292.94	23.07
XII	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	585.37	585.37	585.37	585.37	585.37	585.37
XIII	Reserve (Excluding Revaluation Reserves)	-4724.65	-4920.29	-4,764.34	-4724.65	-4,920.29	-4,604.27
XIV	Earnings Per Share (EPS)						
	a) Basic & Diluted EPS before exceptional items	0.68	-2.08	-2.73	-2.06	-5.00	0.39
	b) Basic & Diluted EPS after exceptional items	0.68	-2.08	-2.73	-2.06	-5.00	0.39

For JHUNJHUNWALA & CO.

R. K. Jhunjhunwala
M. No. 00 6604.

(R. K. Jhunjhunwala
Proprietor

[Signature]



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Statement of Assets and Liabilities							(Rs. In Lak)
Particulars	As at 30.09.2017 (Un-Audited)	As at 30.09.2016 (Un-Audited)	As at 30.06.2017 (Un-Audited)	As at 30.09.2017 (Un-Audited)	As at 30.09.2016 (Un-Audited)	As at 31.03.2017 (Audited)	
I. EQUITY AND LIABILITIES							
1 Shareholders' funds							
Share capital	585.37	585.37	585.37	585.37	585.37	585.37	
Reserves and surplus	-4,724.65	-4,920.29	-4,764.34	-4,724.65	-4,920.29	-4,604.27	
2 Non-current Liabilities							
Long-term borrowings	2,103.91	1,959.31	2,043.21	2,103.91	1,959.31	2,045.91	
Long term Provisions	1,448.67	1,448.67	1,448.67	1,448.67	1,448.67	1,448.67	
3 Current liabilities							
Short-term borrowings	53.31	56.97	54.29	53.31	56.97	55.14	
Trade Payables	4,076.36	3,764.72	3,922.79	4,076.36	3,764.72	3,706.28	
Other current liabilities	1,796.10	2,149.62	1,660.73	1,796.10	2,149.62	1,789.19	
Short-term provisions							
TOTAL	5,339.07	5,044.37	4,950.72	5,339.07	5,044.37	5,026.29	
II. ASSETS							
1 Non-current assets							
Fixed assets							
Intangible assets	674.10	674.10	674.10	674.10	674.10	674.10	
Tangible assets	458.00	500.68	472.95	458.00	500.68	485.93	
Capital Work in Progress	-	-	-	-	-	-	
Non-Current Investment	1.05	1.05	1.05	1.05	1.05	1.05	
Long-term loans and advances	501.57	418.00	481.46	501.57	418.00	457.55	
2 Current assets							
Inventories	769.10	903.35	715.17	769.10	903.35	814.21	
Trade receivables	2,876.55	2,475.08	2,549.55	2,876.55	2,475.08	2,532.90	
Cash and cash equivalents	26.68	34.62	25.32	26.68	34.62	27.64	
Short-term loans and advances	32.02	37.49	31.12	32.02	37.49	32.91	
Other current assets							
TOTAL	5,339.07	5,044.37	4,950.72	5,339.07	5,044.37	5,026.29	

Notes:

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2017. The results for the quarter ended 30th September, 2017 has been subjected to Limited Review by the Statutory Auditors.
2	Reconciliation between financial results as reported under erstwhile Indian GAAP (referred to as 'IGAAP') and Ind AS is attached as Annexure-1.
3	Consequent to the introduction of Goods and Services Tax(GST) with effect from 1st July, 2017, Central Excise, Value Added(VAT) etc. have been replaced by GST. In accordance with Indian Accounting Standard -18 and Schedule III of the Companies Act, 2013, GST is not included in the Gross Revenue from Operations for applicable periods. In view of the aforesaid restructuring of indirect taxes, Revenue from Operations (Gross) for the quarter ended 30th September, 2017 are not comparable with previous periods.
4	Previous period figures have been re-arranged/re-grouped wherever necessary to make them comparable with current period figures.

for JHUNJHUNWALA & CO.

Date: 13th November, 2017
 Place: Kolkata

R. K. Jhunjhunwala
 M.No 006604
 (R. K. Jhunjhunwala)
 Proprietor

for National Plywood Industries Ltd.

For NATIONAL PLYWOOD INDUSTRIES LTD.

Regd. Office & Factory : P.O. Makum Pathar-786187, Margherita, Dist. Tinsukia (Assam)

Chairman & Managing Director



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Reconciliation Table for Net Profit/Loss

(Annexure -1)

Three Months/six months period ended 30th Sept, 2016.

(Rs. In Lakh)

Particulars		Corresponding three months ended in the previous year ended (30.09.2016) IGAAP	Corresponding six months ended in the previous year ended (30.09.2016) IGAAP	Effects of transition to Ind AS	Corresponding three months ended in the previous year ended (30.09.2016) IND-AS	Corresponding six months ended in the previous year ended (30.09.2016) IND AS
I	Revenue from Operations	1,011.30	2,081.00	-	1,011.30	2,081.00
II	Other Income	10.50	21.02	-	10.50	21.02
III	Total Revenue (I + II)	1,021.80	2,102.02		1,021.80	2,102.02
IV	Expenses:					
a	Cost of materials consumed	821.93	1,734.68	-	821.93	1,734.68
b	Purchase of Stock -in-trade	88.51	175.52	-	88.51	175.52
c	Changes in inventories of stock-in-Trade	35.68	82.00	-	35.68	82.00
d	Employee benefits expense	69.10	139.12	-	69.10	139.12
e	Finance Cost	4.48	8.96	-	4.48	8.96
f	Depreciation and Amortization Expenses	12.42	24.86	-	12.42	24.86
g	Other Expenses	111.62	229.82	-	111.62	229.82
	Total Expenses	1,143.74	2,394.96		1,143.74	2,394.96
V	Profit before Exceptional and Extraordinary Items and Tax (III - IV)	-121.94	-292.94		-121.94	-292.94
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V - VI)	-121.94	-292.94		-121.94	-292.94
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before Tax (VII - VIII)	-121.94	-292.94		-121.94	-292.94
X	Tax Expense					
	Current Tax	-	-	-	-	-
	Deferred tax charge / (credit)	-	-	-	-	-
XI	Other Comprehensive Income	-	-	-	-	-
XII	Total Comprehensive Income	-	-	-	-	-
XIII	Profit / (Loss) for the period/year (IX - X)	-121.94	-292.94		-121.94	-292.94
XIV	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	585.37	585.37		585.37	585.37
XV	Reserve (Excluding Revaluation Reserves)	-4,920.29	-4,920.29		-4,920.29	-4,920.29
XVI	Earnings Per Share (EPS)					
	a) Basic & Diluted EPS before exceptional items	-2.08	-5.00		-2.08	-5.00
	b) Basic & Diluted EPS after exceptional items	-2.08	-5.00		-2.08	-5.00

Date: 13th November, 2017

Place: Kolkata

For

for **NATIONAL PLYWOOD INDUSTRIES LTD.**

R. K. ...
 M. NO 006604
 (R. K. ...)
 Proprietor

[Signature]
 Chairman & Managing Director

AUDITOR'S LIMITED REVIEW REPORT

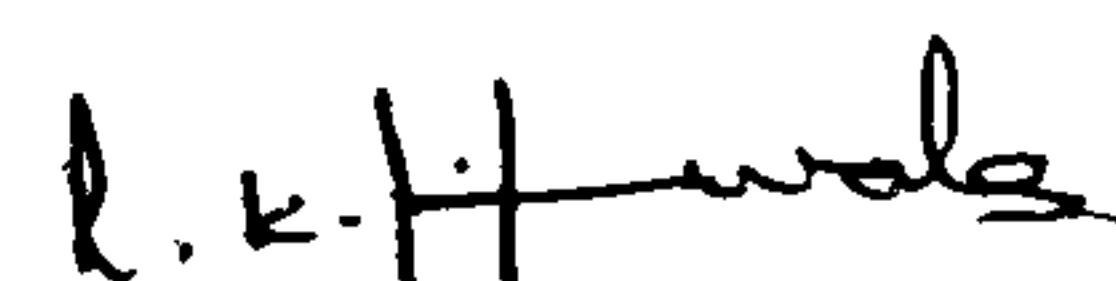
We have reviewed the accompanying statement of unaudited financial results of **M/s. National Plywood Industries Limited** for the quarter ended 30.09.2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 24A00, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Jhunjunwala and Co.
Chartered Accountants
FRN: 302169E

6, Commercial Building
23 Netaji Subhas Road, Kolkata – 700 001



CA R.K. Jhunjunwala
Proprietor
Membership No. 006604

Place : Kolkata
Date : 13.11.2017

