



# National Plywood Industries Limited

C. I. No. : L20211AS1973PLC001856

Head Office : 5, Fancy Lane, Kolkata-700 001, Phones : 033-2248 0116/17  
Fax : 033-2248 1246, Email : info.npil.ho@nationalplywood.net, Web : www.nationalplywood.net

Ref.NPI/BSE./2017-18

FEB 13, 2018

To  
The Secretary  
Bombay Stock Exchange Limited  
Phirozee Jeejeebhoy Towers  
Dalal Street, 25<sup>th</sup> Floor  
Mumbai - 400 001

Scrip Code: BSE - 516062

Re.: Submission of Un-Audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2017.

Dear Sir/Madam,

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Un-audited Financial Results of the Company, Assets and Liabilities for the quarter and nine months ended 31<sup>st</sup> December, 2017 approved by the Board of Directors of the Company at the meeting held on 13<sup>th</sup> February, 2018.

A copy of the Limited Review Report of the Auditors of the Company in respect of the said results is also enclosed.

Thanking you,

Yours faithfully,  
For NATIONAL PLYWOOD INDUSTRIES LTD

*Shruti Bothra*  
SHRUTI BOTHRA  
Company Secretary & Compliance Officer

Regd. Office & Factory : P.O. Makum Pathar-786187, Margherita, Dist. Tinsukia (Assam)



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Statement of Un-Audited Financial Results for the Quarter/Nine Months ended 31st December, 2017							(Rs. In Lakh)
Particulars	Quarter Ended			Nine Months Ended		Year Ended	
	31-12-2017 (Un-Audited)	31-12-2016 (Un-Audited)	30-09-2017 (Un-Audited)	31-12-2017 (Un-Audited)	31-12-2016 (Un-Audited)	31-03-2017 (Audited)	
I Revenue from Operations	1012.79	1,112.54	1271.11	3044.64	3,193.54	4,378.29	
II Other Income	2.19	10.50	6.03	12.58	31.52	492.57	
III <b>Total Revenue (I + II)</b>	<b>1014.98</b>	<b>1,123.04</b>	<b>1277.14</b>	<b>3057.22</b>	<b>3,225.06</b>	<b>4,870.86</b>	
IV <b>Expenses:</b>							
a Cost of materials consumed	141.35	657.72	284.43	803.18	2,392.40	2,105.83	
b Purchase of Stock -in-trade	611.83	71.00	732.26	1670.63	246.52	1,871.09	
c Changes in inventories of stock-in-Trade	20.15	30.70	19.03	47.93	112.70	99.48	
d Employee benefits expense	72.3	69.68	100.82	252.41	208.80	311.56	
e Finance Cost	7.83	4.48	11.3	23.52	13.44	9.83	
f Depreciation and Amortization Expenses	14.95	12.42	14.95	44.85	37.28	54.32	
g Other Expenses	108.41	122.74	74.66	296.91	352.56	395.68	
Total Expenses	976.82	968.74	1237.45	3139.43	3,363.70	4,847.79	
V <b>Profit before Exceptional and Extraordinary Items and Tax (III - IV)</b>	<b>38.16</b>	<b>154.30</b>	<b>39.69</b>	<b>-82.21</b>	<b>-138.64</b>	<b>23.07</b>	
VI Exceptional Items	-	-	-	-	-	-	
VII <b>Profit before Extraordinary Items and Tax (V - VI)</b>	<b>38.16</b>	<b>154.30</b>	<b>39.69</b>	<b>-82.21</b>	<b>-138.64</b>	<b>23.07</b>	
VIII Extraordinary Items	-	-	-	-	-	-	
IX <b>Profit before Tax (VII - VIII)</b>	<b>38.16</b>	<b>154.30</b>	<b>39.69</b>	<b>-82.21</b>	<b>-138.64</b>	<b>23.07</b>	
X <b>Tax Expense</b>							
Current Tax	-	-	-	-	-	-	
Deferred tax charge / (credit)	-	-	-	-	-	-	
X Other Comprehensive Income	-	-	-	-	-	-	
XI Total Comprehensive Income	-	-	-	-	-	-	
XI <b>Profit / (Loss) for the period/year (IX - X)</b>	<b>38.16</b>	<b>154.30</b>	<b>39.69</b>	<b>-82.21</b>	<b>-138.64</b>	<b>23.07</b>	
XII Paid-up Equity Share Capital (Face Value of Rs.10/- each)	585.37	585.37	585.37	585.37	585.37	585.37	
XIII Reserve (Excluding Revaluation Reserves)	-4686.49	-4,765.99	-4724.65	-4686.49	4,765.99	-4,604.27	
XIV Earnings Per Share (EPS)							
a) Basic & Diluted EPS before exceptional items	0.65	2.64	0.68	-1.40	-2.37	0.39	
b) Basic & Diluted EPS after exceptional items	0.65	2.64	0.68	-1.40	-2.37	0.39	

For NATIONAL PLYWOOD INDUSTRIES LTD.

*R. K. H. ...*

(Signature)

Proprietor

For NATIONAL PLYWOOD INDUSTRIES LTD.

*[Signature]*

Chairman & Managing Director



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Statement of Assets and Liabilities							(Rs. in Lakh)
Particulars	3 months ended	Corresponding	Preceding 3	9 Months	9 Months	Twelve	
	31.12.2017	3 months ended	months ended	ended	ended	Months ended	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>I. EQUITY AND LIABILITIES</b>							
<b>1 Shareholders' funds</b>							
Share capital	585.37	585.37	585.37	585.37	585.37	585.37	
Reserves and surplus	-4,686.49	-4,765.99	-4,724.65	-4,686.49	-4,765.99	-4,604.27	
<b>2 Non-current Liabilities</b>							
Long-term borrowings	2,112.59	2,002.61	2,103.91	2,112.59	2,002.61	2,045.91	
Long term Provisions	1,448.68	1,448.68	1,448.68	1,448.68	1,448.68	1,448.68	
<b>3 Current liabilities</b>							
Short-term borrowings	55.42	56.06	53.31	55.42	56.06	55.14	
Trade Payables	3,717.00	3,713.21	4,076.35	3,717.00	3,713.21	3,706.27	
Other current liabilities	1,728.20	1,969.40	1,796.10	1,728.20	1,969.40	1,789.19	
Short-term provisions							
<b>TOTAL</b>	<b>4,960.77</b>	<b>5,009.34</b>	<b>5,339.07</b>	<b>4,960.77</b>	<b>5,009.34</b>	<b>5,026.29</b>	
<b>II. ASSETS</b>							
<b>1 Non-current assets</b>							
Fixed assets							
Intangible assets	674.10	674.10	674.10	674.10	674.10	674.10	
Tangible assets	449.42	493.30	458.00	449.42	493.30	485.93	
Capital Work in Progress	-	-	-	-	-	-	
Non-Current Investment	1.05	1.05	1.05	1.05	1.05	1.05	
Long-term loans and advances	508.59	437.78	501.57	508.59	437.78	457.55	
<b>2 Current assets</b>							
Inventories	785.96	858.78	769.10	785.96	858.78	814.21	
Trade receivables	2,469.87	2,478.00	2,876.55	2,469.87	2,478.00	2,532.90	
Cash and cash equivalents	32.38	31.13	26.68	32.38	31.13	27.64	
Short-term loans and advances	39.40	35.20	32.02	39.40	35.20	32.91	
Other current assets							
<b>TOTAL</b>	<b>4,960.77</b>	<b>5,009.34</b>	<b>5,339.07</b>	<b>4,960.77</b>	<b>5,009.34</b>	<b>5,026.29</b>	

**Notes:**

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2018. The results for the quarter ended 31st December, 2017 has been subjected to Limited Review by the Statutory Auditors.
2	<b>Reconciliation between financial results as reported under erstwhile Indian GAAP (referred to as 'IGAAP') and Ind AS is attached as Annexure-1.</b>
3	Consequent to the introduction of Goods and Services Tax(GST) with effect from 1st July, 2017, Central Excise, Value Added(VAT) etc. have been replaced by GST. In accordance with Indian Accounting Standard -18 and Schedule III of the Companies Act, 2013, GST is not included in the Gross Revenue from Operations for applicable periods. In view of the aforesaid restructuring of indirect taxes, Revenue from Operations (Gross) for the quarter ended 30th September, 2017 are not comparable with previous periods.
4	Previous period figures have been re-arranged/re-grouped wherever necessary to make them comparable with current period figures.

Date: 13th February, 2018  
 Place: Kolkata

*R. K. ...*  
 (R. K. ...)

for National Plywood Industries Ltd.  
 For NATIONAL PLYWOOD INDUSTRIES LTD.

Regd. Office & Factory : P.O. Makurhati, Dist. Tinsukia (Assam)  
 Proprietor: 786187, Margherita, Dist. Tinsukia (Assam)

**Chairman & Managing Director**





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## Reconciliation Table for Net Profit/Loss

(Annexure -1)

Quarter/nine months period ended 31st December, 2016.

(Rs. In Lakh)

Particulars		Corresponding 3 months ended in the previous year ended (31.12.2016) IGAAP	Corresponding 9 months ended in the previous year ended (31.12.2016) IGAAP	Effects of transitio n to Ind AS	Corresponding 3 months ended in the previous year ended (31.12.2016) IND-AS	Corresponding 9 months ended in the previous year ended (31.12.2016) IND AS
I	Revenue from Operations	1,112.54	3,193.54	-	1,112.54	3,193.54
II	Other Income	10.50	31.52	-	10.50	31.52
III	<b>Total Revenue (I + II)</b>	<b>1,123.04</b>	<b>3,225.06</b>		<b>1,123.04</b>	<b>3,225.06</b>
IV	<b>Expenses:</b>					
a	Cost of materials consumed	657.72	2,392.40	-	657.72	2,392.40
b	Purchase of Stock -in-trade	71.00	246.52	-	71.00	246.52
c	Changes in inventories of stock-in-Trade	30.70	112.70	-	30.70	112.70
d	Employee benefits expense	69.68	208.80	-	69.68	208.80
e	Finance Cost	4.48	13.44	-	4.48	13.44
f	Depreciation and Amortization Expenses	12.42	37.28	-	12.42	37.28
g	Other Expenses	122.74	352.56	-	122.74	352.56
	<b>Total Expenses</b>	<b>968.74</b>	<b>3,363.70</b>		<b>968.74</b>	<b>3,363.70</b>
V	<b>Profit before Exceptional and Extraordinary Items and Tax (III - IV)</b>	<b>154.30</b>	<b>-138.64</b>		<b>154.30</b>	<b>-138.64</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit before Extraordinary Items and Tax (V - VI)</b>	<b>154.30</b>	<b>-138.64</b>		<b>154.30</b>	<b>-138.64</b>
VIII	Extraordinary Items	-	-	-	-	-
IX	<b>Profit before Tax (VII - VIII)</b>	<b>154.30</b>	<b>-138.64</b>		<b>154.30</b>	<b>-138.64</b>
X	<b>Tax Expense</b>					
	Current Tax	-	-	-	-	-
	Deferred tax charge / (credit)	-	-	-	-	-
XI	Other Comprehensive Income	-	-	-	-	-
XII	Total Comprehensive Income	-	-	-	-	-
XIII	<b>Profit / (Loss) for the period/year (IX - X)</b>	<b>154.30</b>	<b>-138.64</b>		<b>154.30</b>	<b>-138.64</b>
XIV	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	585.37	585.37		585.37	585.37
XV	Reserve (Excluding Revaluation Reserves)	-4,765.99	4,765.99		-4,765.99	4,765.99
XVI	Earnings Per Share (EPS)					
	a) Basic & Diluted EPS before exceptional items	2.64	-2.37		2.64	-2.37
	b) Basic & Diluted EPS after exceptional items	2.64	-2.37		2.64	-2.37

Date: 13th February, 2018

Place: Kolkata

For JHON & CO.

*R. K. H. ...*

(R. K. ...  
Proprietor

for National Plywood Industries Ltd.

For NATIONAL PLYWOOD INDUSTRIES LTD.

*[Signature]*  
Chairman & Managing Director

## AUDITOR'S LIMITED REVIEW REPORT

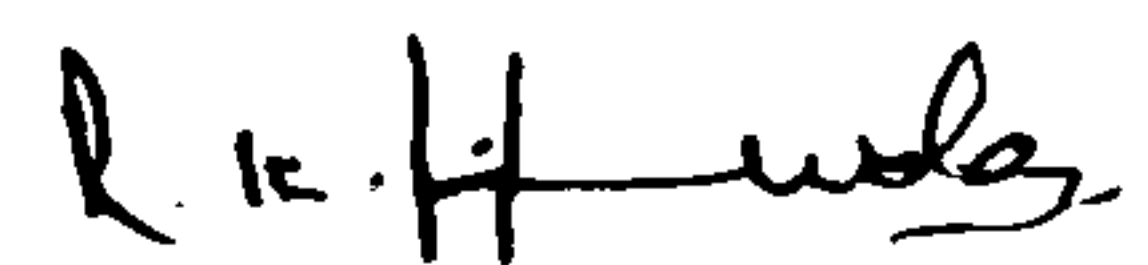
We have reviewed the accompanying statement of unaudited financial results of **M/s. National Plywood Industries Limited** for the quarter ended 31.12.2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 24A00, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Jhunjunwala and Co.  
Chartered Accountants  
FRN: 302169E

6, Commercial Building  
23 Netaji Subhas Road, Kolkata – 700 001



CA R.K. Jhunjunwala  
Proprietor  
Membership No. 006604

Place : Kolkata  
Date : 13.02.2018

