

**NATIONAL PLYWOOD INDUSTRIES LIMITED**

**List of Creditors**

(Version 1: Pursuant to claims received and updated as on 01.12.2019)

Sl. No.	Category of Creditor	Claim Received (in Rs.)	Claim Admitted (in Rs.)	Details of Claims
1	Financial Creditors	22,94,41,111.60	22,84,41,111.60	List A
2	Operational Creditors (other than workmen and employees)	60,39,77,351.16	17,76,14,638.39	List B
3	Operational Creditors (only workmen and employees)	-	-	List C
4	Other than Financial Creditors and Operational Creditors	-	-	List D
<b>Total</b>		<b>83,34,18,462.76</b>	<b>40,60,55,749.99</b>	



**NATIONAL PLYWOOD INDUSTRIES LIMITED**  
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**(Version 1: Pursuant to claims received and updated as on 01.12.2019)**  
**Category: Financial Creditors**

Sr. No.	Date of Receipt	Name	Address of Financial Creditors	Email	Phone	Date of NPA	Security, if any	Total Claim Amount	Interest Admitted	Total Claim Admitted	Voting Share	Remarks
1	07-09-2019	Stressed Assets Stabilization Fund (SASF*)	Stressed Assets Stabilization Fund, 3 <sup>rd</sup> Floor, D Wing, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400 005	<a href="mailto:deepakrao.patil@idbi.co.in">deepakrao.patil@idbi.co.in</a> <a href="mailto:c.meena@idbi.co.in">c.meena@idbi.co.in</a>	022-66552643 9920041695	Since 01.05.2000 (National Boards Ltd. for whom the Corporate Debtor has executed its Corporate Guarantee)	Note A	16,12,23,210/- (Recovery amount of Rs. 54,294,868/-** & interest thereon)	10,69,28,342/- (Net of Rs. 9,224,000/- paid)	16,12,23,210/-	71.37%	1. This Claim has been in respect of an irrevocable Corporate Guarantee executed by Corporate Debtor to secure the credit facility sanctioned by IDBI, Mumbai to M/s National Boards Limited one of the associate companies of the Corporate Debtor) 2. Suspended Managing Director cum Chairman has submitted an application on 20.11.2019 to NCLT, Guwahati Bench challenging the admission of the claim at a higher amount. The said application is yet to be listed by the Hon'ble bench.
2	25-11-2019	Dilip Construction Private Limited	Plot No-L/29, Baramunda Housing Board Colony, Bhubaneswar - 751003, Odisha	<a href="mailto:dk.dcp197@gmail.com">dk.dcp197@gmail.com</a>	9437061079	-	-	4,00,00,000/-	-	4,00,00,000/-	17.71%	-
3	20-11-2019	Hazarimal Laxminaray an	5, Pannalal Banerjee Lane, Kolkata - 700001	<a href="mailto:info.hl.kol@gmail.com">info.hl.kol@gmail.com</a>	70440 63590	-	-	25,45,662/-	-	25,45,662/-	-	FC is related party as per disclosure made in Annual Report of FY 2018-19.



1 List of Proof of Claim Filed by Financial Creditor in Form C upto 01.12.2019

2 Corporate Debtor: National Plywood Industries Limited

3 Insolvency Commencement Date: 26<sup>th</sup> August, 2019

4 Interim Resolution Professional: Mr. Sandeep Khaitan

**NATIONAL PLYWOOD INDUSTRIES LIMITED**

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**Category: Financial Creditors**

<b>List of Proof of Claim Filed by Financial Creditor in Form C upto 01.12.2019</b>												
2	Corporate Debtor: National Plywood Industries Limited											
3	Insolvency Commencement Date: 26 <sup>th</sup> August, 2019											
4	Interim Resolution Professional: Mr. Sandeep Khaitan											
Sr. No.	Date of Receipt	Name	Address of Financial Creditors	Email	Phone	Date of NPA	Security, if any	Total Claim Amount	Interest Admitted	Total Claim Admitted	Voting Share	Remarks
4	21-11-2019	Aarti Nayar	2C(R), Mangalam, 33, Raja Santosh Road, Alipore, Kolkata - 700027	<a href="mailto:navinayar.mnco@yahoo.com">navinayar.mnco@yahoo.com</a>	98310 25559	-	-	10,00,000/-	-		-	Discrepancies in documents already informed to claimant which is under rectification. Claim shall be admitted on disposal of discrepancies.
5	23-11-2019	Meghalaya Forest Products	Umiam Industrial Area, Barapani, Ri Bhoi, Meghalaya - 793103	<a href="mailto:meghalayaforestproducts@gmail.com">meghalayaforestproducts@gmail.com</a>		-	-	60,00,000/-	-	60,00,000/-	2.66%	
6	22-11-2019	Estara Ventures Private Limited	53, Chowringhee Road, Flat 1, Kolkata - 700071	<a href="mailto:Dsara@saraicorp.com">Dsara@saraicorp.com</a>	98300 42592	-	-	5,76,285/-	-	5,76,285/-	0.26%	
7	22-11-2019	Agarwal Chemicals	40, Strand Road, Kolkata - 700001	<a href="mailto:agarwalchemicalskolkata@gmail.com">agarwalchemicalskolkata@gmail.com</a>		-	-	15,00,000/-	-	15,00,000/-	0.66%	
8	16-11-2019	CRL Finance & Investments Private Limited	4/5, Kali Prasanna Singhee Road, Kolkata - 700002	<a href="mailto:Rajeshlahoti2@yahoo.co.in">Rajeshlahoti2@yahoo.co.in</a>	98310 00731	-	-	10,80,636/-	-	10,80,636/-	0.48%	
9	16-11-2019	Nalimbur Mercantile Private Limited	4/5, Kali Prasanna Singhee Road, Kolkata - 700002	<a href="mailto:Rajeshlahoti2@yahoo.co.in">Rajeshlahoti2@yahoo.co.in</a>	98310 00731	-	-	5,15,319/-	-	5,15,319/-	0.23%	
10	23-11-2019	Meenakshi Mercantiles Limited	504, Woodburn Central, 5A, Bibhatari Bose Sarani, Kolkata - 700020	<a href="mailto:mml@saraogroup.org">mml@saraogroup.org</a>	90070 39030	-	-	1,50,00,000/-	-	1,50,00,000/-	6.64%	
								<b>22,94,41,112/-</b>	<b>10,69,28,342/-</b>	<b>22,84,41,112/-</b>	<b>100%</b>	



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**Category: Financial Creditors**

\*SASF is a Trust, recognized as a Financial Institution U/s 2(h)(ii) of the RDDBFI Act, 1993 by way of Gazette Notification, for acquiring by transfer, the stressed assets of Industrial Development Bank of India (IDBI) with a view to recovering the amounts due thereunder.

\*\*Recovery Certificate dated 05.01.2005 issued by Debt Recovery Tribunal (DRT), Guwahati in OA No. 27/2002

**Note A**

- First charge on all moveable and immovable properties of National Boards Ltd. situated at Panikhaiti, Kamrup, Guwahati, Assam. Deed of hypothecation executed on June 04, 1997. Mortgage was created on September 20, 1997
- Personal Guarantee of:  
Shri Madan Lal Periwai (since deceased)  
Shri Piyush Periwai  
(vide Personal Guarantee Agreement executed on 16.07.1997)
- Corporate Guarantee of:  
National Plywood Industries Limited executed on 16.07.1997 to *inter alia* secure the credit facility as granted to National Boards Limited by IDBI vide its Letter of Intent (LoI) dated 27.03.1997.

**Note B**

- The above amount of claim admitted are subject to any subsequent direction/ decision to be received from Adjudication Authority on the application if any preferred by the Suspended Board of the Corporate Debtor & or by any claimant.



**NATIONAL PLYWOOD INDUSTRIES LIMITED****List of Creditors**

(Version 1: Pursuant to claims received and updated as on 01.12.2019)

**Category: Operational Creditors other than Workmen and Employees**

Sl. No.	Name of Creditor	Claim Received (in Rs.)	Claim Admitted (in Rs.)	Remarks
1	Western Carriers (India) Ltd	19,81,838.00	19,81,838.00	
2	PCC Logistics Ltd.	25,28,308.00	24,77,740.00	Difference pertains to TDS being deducted by the company.
3	Associates Road Carrier Ltd.	36,000.00	36,000.00	
4	Dilip Construction Private Limited	5,91,08,820.00	5,91,08,820.00	
5	Gravin Associates	4,74,885.10	4,74,885.10	
6	Dutta Press	3,84,580.00	3,84,580.00	
7	Arihant Enterprises	18,90,195.00	18,90,195.00	
8	Vijay Laxmi Equipments Private Limited	2,42,967.00	2,42,967.00	
9	Mittal Trading Co	7,05,330.00	7,05,330.00	
10	Vitrage Associates	11,10,464.00		Claimant will re-lodge claim form with correct figure.
11	Tanvi Nirman Pvt. Ltd.	20,00,000.00	20,00,000.00	
12	Mahendra Bhansali	56,000.00	56,000.00	
13	Saha Plywood Industries	5,99,999.00	5,99,999.00	
14	Mandelia Brothers	60,522.00	60,522.00	
15	Meghalaya Forest Products	1,13,01,993.00	1,13,01,993.00	
16	JSVM PLYWOOD INDUSTRIES LIMITED	6,47,02,984.68	6,47,02,984.68	OC is a related party as per disclosure made in Annual Report of FY 2018-19.
17	Maheshwari R & Associates	12,250.00	12,250.00	
18	Eco Papers (India) Pvt. Ltd.	9,72,916.00	9,72,916.00	
19	Karnataka Paper Agencies	18,39,853.00	18,39,853.00	
20	SA Printers	2,77,044.00	2,77,044.00	



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(Version 1: Pursuant to claims received and updated as on 01.12.2019)

**Category: Operational Creditors other than Workmen and Employees**

Sl. No.	Name of Creditor	Claim Received (in Rs.)	Claim Admitted (in Rs.)	Remarks
21	Lamitech India	11,86,099.00	-	Claimant will re-lodge claim form with correct figure.
22	Vijay Kumar Kandoi & Co	1,23,428.00	1,23,428.00	
23	Paxal Chemicals	1,85,81,884.00		Claimant will re-lodge claim form with correct figure.
24	Plynex	2,11,177.00	2,11,177.00	
25	Maheshwari Datamatics (P) Ltd	65,459.00	65,459.00	
26	Sri Balaji Glass Plywood & Hardware	13,94,363.00		Claimant will re-lodge claim form with correct figure.
27	Forever Logistics Solutions Private Limited	1,65,364.00	1,65,364.00	
28	Eastern Estates	6,68,279.61	6,68,279.61	
29	Holo Security Technologies	2,21,250.00	2,21,250.00	
30	Ocean Designograph Private Limited	8,47,390.00	8,47,390.00	
31	Goods & Service Tax, Division-Tinsukia, Assam	1,31,28,585.00	1,30,63,669.00	Difference in claim admitted amount is due to interest allowed only upto 25.08.2019, the date prior to the CIRP initiation date. Claim amount includes interest of Rs.1,11,60,507/- calculated as per provisions of the law.



**NATIONAL PLYWOOD INDUSTRIES LIMITED****List of Creditors**

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**Category: Operational Creditors other than Workmen and Employees**

Sl. No.	Name of Creditor	Claim Received (in Rs.)	Claim Admitted (in Rs.)	Remarks
32	Goods & Service Tax, Division-Tinsukia, Assam	1,31,87,909.00	1,31,22,705.00	Difference in claim admitted amount is due to interest allowed only upto 25.08.2019, the date prior to the CIRP initiation date. Claim amount includes interest of Rs.1,12,11,095/- calculated as per provisions of the law.
33	Goods & Service Tax, Division-Dibrugarh, Assam	16,68,05,174.00		Claim filed on the basis of Denovo Adjudication made during the moratorium period.
34	Commercial Tax Department, Hosur	23,65,26,478.00		Claim under verification due to recalculation of interest by claimant.
35	NSDL	54,619.77		Discrepancies in documents already informed to claimant which is under rectification. Claim shall be admitted on disposal of discrepancies
36	Dept. of Commercial Taxes(Audit) - 1.8, Karnataka	5,22,943.00		Discrepancies in documents already informed to claimant which is under rectification. Claim shall be admitted on disposal of discrepancies
<b>Total</b>		<b>60,39,77,351.16</b>	<b>17,76,14,638.39</b>	

**Note 1 :** The above amount of claim admitted are subject to any subsequent direction/ decision to be received from Adjudication Authority on the application if any preferred by the Suspended Board of the Corporate Debtor & or by any claimant.

**Note 2:** This list is subject to modification further on receipts of final documents from claimants after removing the discrepancies pointed out by me.



LIST C

**NATIONAL PLYWOOD INDUSTRIES LIMITED**

**List of Creditors**

(Version 1: Pursuant to claims received and updated as on 01.12.2019)

**Category: Operational Creditors-Employees & Workmen Only**

Sl. No.	Name of Creditor	Claim Received (in Rs.)	Claim Admitted (in Rs.)	Remarks
NIL				





**NATIONAL PLYWOOD INDUSTRIES LIMITED****List of Creditors****(Version 1: Pursuant to claims received and updated as on 01.12.2019)****Category: Other than Financial Creditors and Operational Creditors**

Sl. No.	Name of Creditor	Claim Received (in Rs.)	Claim Admitted (in Rs.)	Remarks
NIL				

